

ESSENTIAL REFERENCE PAPER 'A'

IMPLICATIONS/CONSULTATIONS

Contribution to the Council's Corporate Priorities/ Objectives:	Priority 1 – Improve the health and wellbeing of our communities Priority 2 – Enhance the quality of people's lives Priority 3 – Enable a flourishing local economy
Consultation:	Consultation on the Bishop's Stortford Town Centre Planning Framework was completed in March 2017; Further consultation was undertaken specifically with respect to the Arts and Entertainment Centre brief. Further consultation will be carried out on the detailed masterplan for ORL during 2019, following the appointment of a developer.
Legal:	Legal advice has been provided by our in house team to date. Final Heads of Terms with the preferred developer are set out at Exempt ERP B.
Financial:	These are significant. £30m capital is requested by the Council to fund the arts centre and £250,000 revenue from 2022 onwards. Details of both sums are set out in the body of the report, and reference should be made to Exempt ERP D (viability assessment by Montagu Evans) and Exempt ERP G (Arts Centre Financial Business Case (Revenue)). There may be further revenue costs depending on the final financial funding package as set out in ERP F.
Human Resource:	At the point when the arts centre becomes operational (possibly slightly before) there will be a TUPE transfer related to Rhodes arts centre staff. These costs have been factored into the arts centre business case.
Risk Management:	A full risk log is monitored by the Old River Lane Delivery Board, and the current version of it is attached at Exempt ERP H

Health and wellbeing – issues and impacts:	Bringing a new arts and entertainment centre to Bishop’s Stortford will increase the opportunity to improve people’s health and wellbeing through a range of cultural and community activities.
Equality Impact Assessment required:	n/a at this stage.